

To:
Financial Supervision Commission
Supervision of Investment Activities
Department
16, Budapest Street
Sofia

CC:
Bulgarian Stock Exchange
6, Tri Ushi Street
Sofia

26 May 2021, Sofia

Re: First Investment Bank's Ratings from Fitch Ratings

Dear Sirs,

We hereby inform you that on 25 May 2021 Fitch Ratings affirmed all of First Investment Bank's ratings, as follows:

- Long-Term Issuer Default Rating (IDR): affirmed at 'B' with a Negative Outlook
- Short-Term IDR: affirmed at 'B'
- Support Rating: affirmed at '5'
- Support Rating Floor: affirmed at 'No Floor'
- Viability rating: affirmed at 'b'

Regards,

(signed)

Nikola Bakalov
Chief Executive Officer
MB Chairperson

(signed)

Ralitsa Bogoeva
Executive Director
MB member